

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - THIRD QUARTER

Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED				
Summary of Key Financial Information for the financial period ended 31st May 2013				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/5/2013 RM'000	31/5/2012 RM'000	31/5/2013 RM'000	31/5/2012 RM'000
1 Revenue	11,150	14,005	31,392	42,613
2 Profit/(loss) before tax	923	1,165	5,388	2,927
3 Profit/(loss) after tax and minority interest	733	914	4,052	2,299
4 Profit/(loss) for the period	733	914	4,052	2,299
5 Basic earnings/(loss) per share (sen)	1.69	2.11	9.36	5.31
6 Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share (RM)	1.00		0.62	

Part A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	5/31/2013 RM'000	5/31/2012 RM'000	5/31/2013 RM'000	5/31/2012 RM'000
1 Profit/(Loss) from operations	858	1,103	5,181	2,764
2 Gross Interest Income	80	87	258	229
3 Gross Interest Expense	15	25	51	66

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31ST MAY 2013 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/5/2013 RM'000	31/5/2012 RM'000	31/5/2013 RM'000	31/5/2012 RM'000
Revenue	11,150	14,005	31,392	42,613
Cost Of Sales	(9,113)	(11,776)	(23,910)	(36,929)
Gross Profit	2,037	2,229	7,482	5,684
Other Income	68	61	921	339
Operating Expenses	(1,247)	(1,187)	(3,222)	(3,259)
Profit/(Loss) From Operations	858	1,103	5,181	2,764
Interest income	80	87	258	229
Finance Costs	(15)	(25)	(51)	(66)
Profit/(Loss) Before Tax	923	1,165	5,388	2,927
Taxation	(190)	(251)	(1,336)	(628)
Profit/(Loss) for the period	733	914	4,052	2,299
Other comprehensive income		-	-	-
Total comprehensive income for the period	733	914	4,052	2,299
Profit attributable to:				
Owners of the parent	733	914	4,052	2,299
Non-controlling Interest	-	-	-	-
	733	914	4,052	2,299
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit/(loss) for the period	1.69	2.11	9.36	5.31
Diluted, for the profit/(loss) for the period	1.69	2.11	9.36	5.31

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2012 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31ST MAY 2013 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 5/31/2013 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2012 RM'000
ASSETS		
Non-current assets		
Property, Plant and Machinery	24,355	11,736
	<hr/>	<hr/>
	24,355	11,736
Current assets		
Inventories & Work In Progress	4,694	4,508
Trade & Other Receivables	6,773	5,295
Cash & Cash Equivalent	15,423	19,937
	<hr/>	<hr/>
	26,890	29,740
TOTAL ASSETS	<hr/>	<hr/>
	51,245	41,476
EQUITY AND LIABILITIES		
Share capital	43,285	43,285
Share premium	7,400	7,400
Revaluation surplus	14,824	2,493
Accumulated loss	(22,339)	(26,391)
Equity attributable to owners of the parent	<hr/>	<hr/>
	43,170	26,787
Non-controlling interest	<hr/>	<hr/>
	-	-
Total equity	<hr/>	<hr/>
	43,170	26,787
Non-current liabilities		
Other Payable	-	-
Deferred Taxation	1,044	461
	<hr/>	<hr/>
	1,044	461
Current liabilities		
Trade & Other Payables	6,132	13,699
Short Term Borrowings	-	-
Current Tax Payable	899	529
	<hr/>	<hr/>
	7,031	14,228
Total liabilities	<hr/>	<hr/>
	8,075	14,689
TOTAL EQUITY AND LIABILITIES	<hr/>	<hr/>
	51,245	41,476
Net Assets Per Share (sen)	99.73	61.89

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2012 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31ST MAY 2013 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Third Quarter Ended 31/05/2013 RM'000	Preceding Period Ended 5/31/2012 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	5,388	2,927
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	337	354
Amortisation	-	-
Gain on disposal of property, plant and machinery	(9)	(42)
Interest income	(258)	(229)
Interest expense	51	66
Operating profit before changes in working capital	5,509	3,076
Inventories	(186)	4,911
Debtors	(1,478)	(2,310)
Creditors	(7,567)	859
Net cash generated from operations	(3,722)	6,536
Taxation paid	(894)	(303)
Net cash generated from operating activities	(4,616)	6,233
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(184)	(67)
Proceeds from disposal of property, plant and machinery	79	42
Net cash (used in) / generated from investing activities	(105)	(25)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest received	258	229
Interest paid	(51)	(66)
Net cash generated from financing activities	207	163
NET DECREASE IN CASH AND CASH EQUIVALENTS	(4,514)	6,371
CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER	19,937	13,093
CASH AND CASH EQUIVALENTS AT 31 MAY	15,423	19,464
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	15,338	3,326
Fixed deposits with licensed banks	85	16,138
Bank overdrafts	-	-
	15,423	19,464

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2012 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31ST MAY 2013 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →			Accumulated Losses	Non-controlling Interest	Total
	← Share capital	Non-Distributable Share premium	→ Revaluation Reserve			
GROUP	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 September 2011	43,285	7,400	2,506	(30,184)	-	23,007
Total comprehensive income for the period	-	-	-	2,299	-	2,299
At 31 MAY 2012	43,285	7,400	2,506	(27,885)	-	25,306
At 1 September 2012	43,285	7,400	2,493	(26,391)	-	26,787
Total comprehensive income for the period	-	-	12,331	4,052	-	16,383
At 31 MAY 2013	43,285	7,400	14,824	(22,339)	-	43,170

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2012 and the accompanying explanatory notes attached to the interim financial statements